



Memo

To: Dr. Susan R. Purser, Superintendent
From: Michael C. Griffin, Chief Finance Officer
Date: May 5, 2010
Re: Amended budget resolution – 2009/2010

Attached please find the following documents:

2009/2010 amended budget resolution; highlights are detailed below.

State Fund 1 – increased \$96,233 – primarily for 2 new principals and EC

Local Current Fund 2 – increased \$87,000 for Federal Impact Aid

Federal Fund 3 – increased \$17,000 – primarily EC

Local Capital Outlay Fund 4 – no changes

Child Nutrition Fund 5 – no changes

Current financial/budget report – all funds (provided in a separate PDF document)

The Finance Office recommends approval of the amended 2009/2010 budget resolution as presented. Please let me know if you need additional information, as more detailed documentation is available. Thank you.

**MOORE COUNTY BOARD OF EDUCATION
MOORE COUNTY SCHOOLS
AMENDED BUDGET RESOLUTION
2009/2010 FISCAL YEAR**

BE IT RESOLVED by the Board of Education of the Moore County School Administrative Unit;

Section 1 The following revenues are estimated to be available to the State Public School Fund – Fund 1. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the State Public School Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010.

	<u>Original</u>	<u>11/2009</u>	<u>02/2010</u>	<u>05/2010</u>	<u>06/2010</u>
State Public School Revenue	<u>\$57,170,135</u>	<u>\$58,289,736</u>	<u>\$59,023,565</u>	<u>\$59,119,798</u>	
<u>Expenditures</u>					
Instructional Svces	<u>\$53,690,608</u>	<u>\$54,686,409</u>	<u>\$52,978,850</u>	<u>\$52,987,012</u>	
Support Services	<u>\$ 3,479,527</u>	<u>\$ 3,603,327</u>	<u>\$ 6,044,715</u>	<u>\$ 6,132,786</u>	
State Public School Expenditures	<u>\$57,170,135</u>	<u>\$58,289,736</u>	<u>\$59,023,565</u>	<u>\$59,119,798</u>	

Section 2 The following revenues are estimated to be available to the Local Current Fund – Fund 2. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Local Current Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010.

	<u>Original</u>	<u>11/2009</u>	<u>02/2010</u>	<u>05/2010</u>	<u>06/2010</u>
Local Current Fund Revenue	<u>\$28,689,000</u>	<u>\$28,689,000</u>	<u>\$28,695,000</u>	<u>\$28,782,000</u>	
<u>Expenditures</u>					
Instructional Svces	<u>\$16,273,900</u>	<u>\$16,393,900</u>	<u>\$16,393,900</u>	<u>\$16,195,200</u>	
Support Services	<u>\$11,190,100</u>	<u>\$11,070,100</u>	<u>\$11,069,100</u>	<u>\$11,348,800</u>	
Community Svces	<u>\$ 92,000</u>	<u>\$ 92,000</u>	<u>\$ 98,000</u>	<u>\$ 104,000</u>	
Charter Schools	<u>\$ 672,000</u>	<u>\$ 672,000</u>	<u>\$ 672,000</u>	<u>\$ 672,000</u>	
Debt Service	<u>\$ 461,000</u>	<u>\$ 461,000</u>	<u>\$ 462,000</u>	<u>\$ 462,000</u>	
Local Current Fund Expenditures	<u>\$28,689,000</u>	<u>\$28,689,000</u>	<u>\$28,695,000</u>	<u>\$28,782,000</u>	

Section 3 The following revenues are estimated to be available to the Federal Program Fund – Fund 3. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Federal Program Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010.

	<u>Original</u>	<u>11/2009</u>	<u>02/2010</u>	<u>05/2010</u>	<u>06/2010</u>
Federal Program Revenue	<u>\$12,006,729</u>	<u>\$15,124,722</u>	<u>\$14,780,378</u>	<u>\$14,797,378</u>	
<u>Expenditures</u>					
Instructional Svces	\$ 9,247,936	\$ 9,506,320	\$11,725,496	\$12,039,995	
Support Services	\$ 2,480,936	\$ 2,539,345	\$ 759,579	\$ 492,173	
Non-program Costs	<u>\$ 277,857</u>	<u>\$ 3,079,057</u>	<u>\$ 2,295,303</u>	<u>\$ 2,265,210</u>	
Federal Program Expenditures	<u>\$12,006,729</u>	<u>\$15,124,722</u>	<u>\$14,780,378</u>	<u>\$14,797,378</u>	

Section 4 The following revenues are estimated to be available to the Local Capital Fund – Fund 4. The following expenditure amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Local Capital Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010.

	<u>Original</u>	<u>11/2009</u>	<u>02/2010</u>	<u>05/2010</u>	<u>06/2010</u>
Local Capital Fund	<u>\$ 906,000</u>	<u>no change</u>	<u>\$ 1,483,580</u>	<u>no change</u>	

Section 5 The following revenues are estimated to be available to the Child Nutrition Fund – Fund 5. The following expense amounts are hereby appropriated at the purpose level for the operation of the school administrative unit in the Child Nutrition Fund for the fiscal year beginning July 1, 2009 and ending June 30, 2010.

	<u>Original</u>	<u>11/2009</u>	<u>02/2010</u>	<u>05/2010</u>	<u>06/2010</u>
Child Nutrition	<u>\$ 4,834,000</u>	<u>no change</u>	<u>no change</u>	<u>no change</u>	

Moore County Schools - Unaudited Financial Report as of May 5, 2010

Description	2009-10 Previous Budget Report	2009-10 Current Budget Report	Budget adjustments since last report	YTD actual	% spent YTD
<u>State Public School Fund - Fund 1</u>					
Total state revenues	59,023,565	59,119,798	96,233	54,822,281	92.73%
Total state expenditures	<u>(59,023,565)</u>	<u>(59,119,798)</u>	<u>(96,233)</u>	<u>(54,822,281)</u>	92.73%
<i>Net state public school - fund 1</i>	-	-	-	-	n/a
<u>Local Current Fund - Fund 2</u>					
Total local current revenues	28,695,000	28,782,000	87,000	22,326,669	77.57%
Total local current expenditures	<u>(28,695,000)</u>	<u>(28,782,000)</u>	<u>(87,000)</u>	<u>(19,548,131)</u>	67.92%
<i>Net local current - fund 2</i>	-	-	-	2,778,538	n/a
<u>Federal Program Fund - Fund 3</u>					
Total federal program revenues	14,780,378	14,797,378	17,000	9,513,943	64.29%
Total federal program expenditures	<u>(14,780,378)</u>	<u>(14,797,378)</u>	<u>(17,000)</u>	<u>(9,513,943)</u>	64.29%
<i>Net federal program - fund 3</i>	-	-	-	-	n/a
<u>Local Capital Outlay Fund - Fund 4</u>					
Total local capital outlay revenues	1,483,580	1,483,580	-	636,284	42.89%
Total local capital outlay expenditures	<u>(1,483,580)</u>	<u>(1,483,580)</u>	-	<u>(656,667)</u>	44.26%
<i>Net local capital outlay - fund 4</i>	-	-	-	<u>(20,383)</u>	n/a
<u>Child Nutrition Fund - Fund 5</u>					
Total child nutrition revenues	4,834,000	4,834,000	-	3,444,508	71.26%
Less operating expenses	<u>(4,709,000)</u>	<u>(4,709,000)</u>	-	<u>(3,348,745)</u>	71.11%
Net operational revenues-nutrition	125,000	125,000	-	95,763	76.61%
Less indirect cost	-	-	-	-	0.00%
Less depreciation	<u>(125,000)</u>	<u>(125,000)</u>	-	<u>(75,148)</u>	60.12%
<i>Net child nutrition - fund 5</i>	-	-	-	20,615	n/a



MOORE COUNTY SCHOOLS

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Moore County Schools

Budget Report - May 10, 2010



State Fund

- Prior Amended Budget - \$59,023,565
- Increases - \$96,233
 - Exceptional Children, other allotments

Amended Budget – \$59,119,798



Local Current Fund

- Prior Amended Budget - \$28,695,000
- Increases - \$87,000 – Federal Impact Aid

Amended Budget - \$28,782,000



Federal Fund

- Prior Amended Budget - \$14,780,378
- Increases - \$17,000 – EC, Title I, etc.

Amended Budget – \$14,797,378



Other Funds

- Local Capital Outlay - \$1,483,580
- Child Nutrition - \$4,834,000

No Change



Financial Report – May 5, 2010

- State Fund – 93% of Budget
- Local Current Fund – 68% of Budget
- Federal Fund – 64% of Budget
- Local Capital Fund – 43% of Budget
- Child Nutrition Fund – 71% of Budget –
thru March 31st (134 of 180 days)





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